THE SENATE THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2015

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice-Chair

MEASURES DEFERRED TO WEDNESDAY, FEBRUARY 25, 2015

DATE: Wednesday, February 25, 2015

TIME: 9:30 AM

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

SB14 RELATING TO THE RESIDENTIAL LANDLORD-TENANT CODE. CPN

Status and Testimony

Amends the residential landlord-tenant code to allow the security deposit to be used for unpaid charges, penalties, and fees that

were agreed to by the landlord and tenant pursuant to the rental

agreement.

SB743 RELATING TO ACTIVITY DESKS. CPN

Status and Testimony Requires activity desk to designate fiduciaries in case of certain

business closures and to submit monthly financial reports to DCCA. Exempts from the law certain activity desks that operate

without compensation.

SB756 RELATING TO THE SECURE AND FAIR ENFORCEMENT FOR CPN

Status and Testimony MORTGAGE LICENSING ACT.

Establishes a mortgage license exemption for sellers of real property who offer or negotiate terms of a mortgage loan secured by the seller's own real property; provided that the seller does not engage in more than three mortgage loans in one calendar year.

SB826 Status and Testimony RELATING TO CONDOMINIUMS.

CPN

Establishes provisions for condominium association annual meetings and quorum requirements. Permits the board of an association to employ and discharge the managing agent of an association, subject to a vote of a majority of the unit owners at an association meeting. Provides an exemption for a condominium project in which a majority of the units have been submitted to one or more vacation plans, or in which one or more units has been submitted to a vacation plan established by the developer of the project or by an affiliate of the developers.

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-6070.